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TAR/srf
12/09/92

Amended by Resolution 956; 11/30/93

RESOLUTION NO. 919

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, AMENDING RESOLUTION #823 AND REVISING CITY POLICY BY INCREASING THE AMOUNT USED OF THE LEVY CEILING AUTHORIZED BY VOTERS TO FUND PARK AND RIGHT-OF-WAY MAINTENANCE.

WHEREAS, at the general election conducted on November 7, 1989, Redmond voters authorized the City to increase the regular property tax levy beyond the 106% limitation in order to raise \$400,000 annually to pay for maintenance of City park and recreation facilities and City right-of-way, and

WHEREAS, the level of excess taxing authority proposed to the voters was established in part to provide a source of funding for projected maintenance costs of the planned facilities which were not complete at the time of the proposed bond issue, and therefore it was appropriate that the City not exercise the full increased taxing authority until such time as new facilities were completed, and

WHEREAS, facilities have now been completed and additional funding is necessary, and

WHEREAS, the City's maximum taxing authority under Proposition 3 of the November 7, 1989 general election is now \$476,406, in accordance with the provisions of RCW 84.55.092, now, therefore,

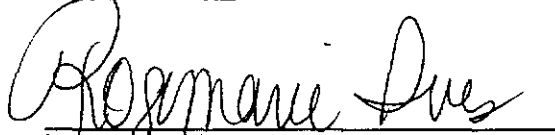
THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
HEREBY RESOLVES AS FOLLOWS:

Section 1. That portion of Resolution 823 that pertains to the maximum amount of the property taxes collected pursuant to Proposition 3 of the general election of November 7, 1989 to be exercised or utilized is hereby amended to authorize an increase in the amount to be exercised or utilized from approximately \$300,000 (which when adjusted annually by the 106% levy increase would have yielded \$357,305 by 1993) to \$407,305 for 1993, with 6% annual adjustments thereafter, for the funding of park and right-of-way maintenance.

Section 2. The limitation identified in Section 1 of this Resolution shall be exceeded only at such time as the City Council determines that funding has been secured for additional park and recreation facilities, and that the development of such facilities creates a need for additional revenues to pay for maintenance during the year in which increased taxes will be collected, all in accordance with Resolution #803.

RESOLVED this 15th day of December, 1992.

CITY OF REDMOND



ROSEMARIE IVES, MAYOR

ATTEST/AUTHENTICATED:



DORIS SCHAIBLE, CITY CLERK

FILED WITH THE CITY CLERK: December 3, 1992
PASSED BY THE CITY COUNCIL: December 15, 1992
RESOLUTION No. 919